

**Mastery Level (ML) Codes: 1=Standard should be taught in depth; 2=Students need a basic foundation; 3=If time permits**

ML	Expectation	Explanation	Pacing	Assessment	Resources
<b>1.6.1: Scarcity and Choice</b>					
1	1. Identify scarcity of resources within the school community.	not enough books for all students; not enough art supplies, etc.			
1	2. Identify classroom wants and needs.				
1	3. Identify a choice based on needs vs. wants.				
1	4. Identify a choice based on classroom				
1	5. Describe why it is important to not waste things, but to use everything carefully.				
<b>1.6.2 Markets and Economic Systems</b>					
2	1. Identify goods, consumers, and producers.				
2	2. Identify advertisements that encourage us to buy things based on want rather than need.				
1	3. Explain how the higher the value of the product is then the higher the price.	This product is more valuable, so it costs more: a car vs. a game.			
3	4. Identify the impact on a community when a business opens.	more jobs; store is closer to home; housing turned into parking lots, etc.			
1	5. Know that all life has God given value.				
<b>1.6.3 Functions of Government</b>					
2	1. Identify products produced in the United States.				
<b>1.6.4 Economic Interdependence</b>					
1	1. Give examples of how work is divided among people working at the school.				
<b>1.6.5 Income, Profit, and Wealth</b>					
1	1. Identify individuals who work for wages in the community.				
1	2. Identify different jobs in the community and the purpose of each.				
2	3. Explain the need to save money.				